Online Information
NIU Planning and Cost Estimator
http://www.niu.edu/bursar/tuition/estimator.shtml

Tuition · Fees · Books · Room & Board · Insurance

• You are able to include financial aid
• Determine out-of-pocket cost/loans
• Monthly payments
NIU Merit Scholarships

• Automatic based upon the application for admission.

• Apply for admission and submit all official documents by TODAY for Fall 2017

• October 1, 2017 for spring 2018 admission

• February 1, 2018 for fall 2018 admission
<table>
<thead>
<tr>
<th>Scholarship</th>
<th>GPA Requirement</th>
<th>Completion Requirement</th>
<th>Year</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>NIU Transfer Scholarship</td>
<td>3.5 cumulative transfer GPA with 30 transferrable hours completed at the time of admission</td>
<td>2 years</td>
<td></td>
<td>$2,000/yr</td>
</tr>
<tr>
<td>NIU Transfer Scholarship</td>
<td>3.25-3.49 cumulative transfer GPA with 30 transferrable hours completed at the time of admission</td>
<td>2 years</td>
<td></td>
<td>$1,500/yr</td>
</tr>
<tr>
<td>NIU Transfer Scholarship</td>
<td>3.0-3.24 cumulative transfer GPA with 30 transferrable hours completed at the time of admission</td>
<td>2 years</td>
<td></td>
<td>$1,000/yr</td>
</tr>
<tr>
<td>Huskie Legacy Award</td>
<td>Incoming child of NIU alumnus/a. Must meet published admission criteria and priority deadline</td>
<td></td>
<td>1 year</td>
<td>$1,000</td>
</tr>
</tbody>
</table>
FSA ID

New login process for Federal Student Aid (FSA) websites. User-selected username and password will replace PIN. Set up for parent & student

- FAFSA on the Web
- NSLDS Student Access
- StudentLoans.gov
- TEACH Grant Websites
2017-2018 FAFSA

• File beginning October 1, 2016

• Use Completed 2015 Tax Returns

• 2016-2017 last year FAFSA filing dates will begin in January, will begin in October
Parent Information

• Parents are Divorced or Separated:
  – The parent whom you lived with the most during the 12 months prior to filing the FAFSA is the FAFSA parent regardless of who claimed student on taxes

• Parent Completing the FAFSA is Remarried:
  – The step-parent must also report their income and assets.
FAFSA IRS Data Retrieval Tool

- Simplifies the application process.

- Reduces the chance of being required to submit additional documentation.

- Use the IRS Data Retrieval Tool when/if updating estimated tax information.

- It is as easy as clicking “Link to IRS”.

Northern Illinois University
Common FAFSA Errors

• Do Not update assets when providing actual income from taxes – use asset amounts on the day the original FAFSA was filed

• Do Not include cents
  $700.00 = $700 NOT $70,000

• Reporting parent IRS Adjusted Gross Income (AGI) for both student and parent

• Parents in College (Not to be included on FAFSA) - Contact Us if they are in degree seeking program and enrolled at least half-time
Grants

• Gift aid that does not require repayment.
  – Federal, State, NIU
  – FAFSA Required
  – File EARLY for Illinois State MAP Grant

• NIU encourages all students to complete the FAFSA.
Student Loan Options

• Federal Direct Student Loan
  – Offered on award notification
  – 4.29% for 2015-2016, 3.76% for 2016-2017
  – First-Time Loan Borrower Requirements
    • https://studentloans.gov using your FSA ID
    • Loan Entrance Counseling
    • Master Promissory Note
    • Good for 10 years

• Private Student Loans  www.finaid.org
# Federal Direct Loan Annual Maximums

<table>
<thead>
<tr>
<th></th>
<th>Dependent Student</th>
<th>Dependent Student (with PLUS denial)</th>
<th>Independent Student</th>
</tr>
</thead>
<tbody>
<tr>
<td>Freshman</td>
<td>$5,500</td>
<td>$9,500</td>
<td>$9,500</td>
</tr>
<tr>
<td>Sophomore</td>
<td>$6,500</td>
<td>$10,500</td>
<td>$10,500</td>
</tr>
<tr>
<td>24 cumulative hours</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Junior/Senior</td>
<td>$7,500</td>
<td>$12,500</td>
<td>$12,500</td>
</tr>
<tr>
<td>48 cumulative hours</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
Subsidized Loans

• Based on financial need as determined by the FAFSA

• The U.S. Department of Education (DOE) will pay interest on the loan while you are attending school at least half-time

• The DOE will also pay interest for first 6 months after you leave school (grace period)
Unsubsidized Loans

- Awarded to any student eligible for financial aid regardless of Expected Family Contributions (EFC)

- The DOE does not pay the interest on the loan while attending school and student is responsible for paying the interest that can accrue on the loan from the time the loan is disbursed until it is paid in full.

- Grace period of 6 months after student graduates or no longer enrolled half-time before going into repayment
Parent Loan Options

Federal Parent PLUS Loan
- For Parents of Dependent Undergraduates
- Interest Rate Set July 1st (currently 6.31%)
- Credit Check
- Denial/Adverse Credit
- [https://studentloans.gov](https://studentloans.gov)
- 6.84% for 2015-2016, 6.31% for 2016-2017
- Sign Master Promissory Note
- Repayment begins w/in 60 days of final disbursement
- Deferral Options
- $10,000 loan / monthly repayment of approx. $117

Home Equity or Private/Personal Loans
In-State Estimated Budget 2017-2018

Fall & Spring

<table>
<thead>
<tr>
<th>Expense</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition &amp; Fees</td>
<td>$12,404</td>
</tr>
<tr>
<td>Student Health Insurance</td>
<td>$2,078</td>
</tr>
<tr>
<td>Room &amp; Board</td>
<td>$10,880</td>
</tr>
<tr>
<td>Books &amp; Supplies</td>
<td>$1,400</td>
</tr>
<tr>
<td>Travel &amp; Personal Expenses</td>
<td>$2,088</td>
</tr>
<tr>
<td></td>
<td>$28,850</td>
</tr>
</tbody>
</table>

- Tuition & Fees are a full-time flat rate for 12 or more hours/semester
- Room and Board is for Stevenson/Grant/Gilbert Double & Huskie Unlimited Meal Plan
- Engineering students tuition/fees $600 more per semester
- Fees may change depending on classes
- Engineering students tuition/fees $13,604

Northern Illinois University
### Sample In-State Budget ($24,284)

<table>
<thead>
<tr>
<th></th>
<th>Fall</th>
<th>Spring</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition &amp; Fees</td>
<td>6,202</td>
<td>6,202</td>
<td>12,404</td>
</tr>
<tr>
<td>Room &amp; Board</td>
<td>5,440</td>
<td>5,440</td>
<td>10,880</td>
</tr>
<tr>
<td></td>
<td>11,642</td>
<td>11,642</td>
<td>23,284</td>
</tr>
<tr>
<td>Books &amp; Supplies</td>
<td>500</td>
<td>500</td>
<td>1,000</td>
</tr>
<tr>
<td></td>
<td>12,142</td>
<td>12,142</td>
<td>24,284</td>
</tr>
</tbody>
</table>

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How Financial Aid Applies to Your Bill

- Initially awarded assuming full-time enrollment
- 15 hours for MAP
- 12 hours for Pell
- If only enrolled half-time aid will be adjusted
- Adjusted to reflect actual enrollment after add/drop
Welcome to NIU!  GO HUSKIES!

Andrea Allen
Financial Aid and Scholarships
Swen Parson 245
815-753-1395
www.niu.edu/financial-aid
finaid@niu.edu